



Planned Giving Opportunities

Thank you for your request for information about planned giving opportunities at the Al Sigl Community of Agencies. You can help ensure the Al Sigl Community of Agencies continues to achieve more together for future generations of children and adults with disabilities and special needs by making a charitable planned gift as part of your estate planning.

The information provided below is for illustrative purposes. It is important to review these and other estate planning options with your financial advisor(s). For further information, please contact Debra J. Salmon, Vice President, Al Sigl Foundation, by phone at 585-442-4102 x2718 or by email at dsalmon@alsigl.org.

Bequests

Bequests are an important source of support for the Al Sigl Community of Agencies. Both small and large bequests have come from people who want to maximize the value of their estate, take care of their loved ones and strengthen the future of Al Sigl.

A bequest is a gift made at death through your will or trust. For many friends, a bequest is a practical way to provide meaningful financial resources for future services to people with disabilities.

Your bequest to Al Sigl may be for a specific dollar amount, a percentage or fraction of your estate, or a part of all the residue of your estate after other specific bequests have been paid. A bequest to Al Sigl may also be in the form of a trust, providing income to another individual for life, with the trust principal coming to Al Sigl upon the death of the income beneficiary.

Outright Bequests

The outright bequest is the simplest means of making a gift at your death.

*I give to Al Sigl Foundation, Inc., Rochester, New York
_____ dollars (\$_____).*

Or

I give to Al Sigl Foundation, Inc., Rochester, New York ___ percent (___%) of my estate.

Contingent Bequests

The contingent bequest provides for family and friends and will benefit Al Sigl only if the named beneficiaries predecease you.

I give, devise, and bequeath to my sister, Sue Smith, the sum of _____ dollars (\$_____). In the event she shall predecease me, I direct this sum be paid to the Al Sigl Foundation, Inc.

Residual Bequest

Your estate will pay all debts, taxes, expenses and specific bequests and the remaining amount or residue will be transferred to the Al Sigl Foundation, Inc.

Life Income Gifts

Al Sigl Charitable Gift Annuity

In exchange for your gift of \$5,000 or more in cash or securities, Al Sigl agrees to provide you, and/or someone you care about, with guaranteed payments for life. A charitable gift annuity may supplement current income or may be deferred until a later time. A charitable gift annuity is a simple contract signed by you and Al Sigl. Features of a charitable gift annuity include:

- Immediate year charitable gift tax deduction
- Partially tax-free income
- Payments backed by the full assets of Al Sigl
- A gift to future children and adults with disabilities

To learn more about how Charitable Gift Annuities work, please contact Debra J. Salmon at (585) 442-4102 x2718 or try the Charitable Gift Annuity Calculator on our website.

Charitable Remainder Trust

This life income plan is created by transferring assets to a trust that pays you (and another beneficiary, if you wish) income for life. At the end of the trust, the remaining trust assets are transferred to Al Sigl.

The type of charitable remainder trust you choose determines your annual payments:

- Charitable Remainder Annuity Trust
The charitable remainder annuity trust pays you a fixed dollar amount annually for life. Fixed payments are determined by the payout percentage selected at the beginning of the trust. The payments you receive are taxed as ordinary income, and in some cases capital gain or tax-free return of principal.
- Charitable Remainder Unitrust

The charitable remainder unitrust pays you a fixed percentage of the fair market value of trust assets, as revalued each year. Like the annuity trust, you can claim a charitable tax deduction on your income tax form the year that you create the trust. The payments you receive are taxed as ordinary income, and in some cases as capital gain or tax-free return of principal.

Retirement Plan Gifts

Retirement plans and Individual Retirement Accounts can be attractive assets for planned gifts. The proceeds of these plans are normally taxable to designated beneficiaries and can be greatly diminished by estate and income taxes when passed on to children or loved ones. When Al Sigl is the designated beneficiary of these plans, there are no federal or state income taxes imposed.

Insurance Plan Gifts

Similarly, life insurance can offer opportunities to make a gift. For instance, if you purchased insurance years ago to assure security for your family but find that your family's needs have changed, designating Al Sigl as a beneficiary of the policy can be an easy way to make a generous gift.

If you would like to make a charitable gift through any of these or other planned giving vehicles, the official corporate name of the Al Sigl Community of Agencies should be used:

**Al Sigl Foundation, Inc.
1000 Elmwood Avenue, Suite 300
Rochester, NY 14620**



All Planned Giving Donors to Al Sigl become members of the Al Sigl Society, which honors generous friends who have provided for the future of the Al Sigl Community of Agencies. Thoughtful gift planning by including Al Sigl in a will, a life income gift, a retirement plan or life insurance policy ensures the future will have the spaces and the services for thousands of children and adults with disabilities and their families in generations to come.

If you have already included Al Sigl in your estate plans, please let us know so we can include you in Society communications and events.